

## The Real Estate developers Association of Lebanon- REDAL

The Real Estate developers Association of Lebanon held a press conference on Friday the 20<sup>th</sup> of December 2013 in the temporary headquarters of the association.

It includes so far 23 real estate companies and aims at improving the real estate developers' conditions and protecting the investors and buyers' rights on equal footing. It is a fact that the real estate development sector, in addition to the banking sector, holds a great share of the Lebanese economy.

It is worth noting that the elected Board is formed of seven members: Chair Namir Cortas representing Estates, Vice Chair Samer Bsar representing Majid Al Futtaim Properties, Secretary Mireille Gorab Abi Nasr representing FFA Real Estate, Treasurer Philippe Tabet representing Har Properties, Moustafa Ahmad representing Trillium Holding, Massaad Fares representing Prime Consult, and Georges Chehwane representing Plus Properties.

The elected Board showcased the goals and targets of the association which can be summarized as follows:

- **Dealing with of the real estate development sector's affairs and representing real estate developers before the official, banking and media parties;**
- **Following-up on the challenges facing the real estate development sector and finding the required solutions with the official and non-official parties;**
- **Setting the sales conditions that the developers should abide by in order to protect the buyers rights;**
- **Organizing the relation and enhancing trust between the developers and the buyers;**
- **Organizing advertising campaigns in Lebanon and abroad promoting the Lebanese real estate development sector and participating in international exhibitions;**
- **Shedding light on the steadiness of the Lebanese real estate development sector through the provision of timely up-to-date scientific statistics;**
- **Coordinating the relation between the developers from one hand and the contractors, brokers, experts of property valuation and the bank association on the other hand;**
- **Working on bringing together the biggest number of real estate developers under the umbrella of the Real Estate developers Association of Lebanon- REDAL**

